

United States Government

Department of Energy  
Oak Ridge Operations Office

# memorandum

DATE: October 26, 2000

REPLY TO  
ATTN OF: AD-442:Blaylock


SUBJECT: **EARLY OUT UPDATE AND CORRECTION**

TO: All ORO Employees

In the memorandum dated October 23, 2000, requirements for early retirement under the Federal Employees Retirement System (FERS) were incorrectly stated. The memorandum stated that FERS employees with 25 years of service at any age or age 50 with 20 years of service could be eligible for early retirement with a 5 percent reduction for every year the employee was under 62. Under the early out authority, there is no reduction to early retirement benefits to employees participating in FERS. The reduction for Civil Service Retirement System participants at the rate of 2 percent for every year the employee is under age 55 still applies.

Our request for early out authority is still with Headquarters. Our request for buyout is with the Office of Management and Budget for review. We will pass along any new information regarding these requests as it becomes available.

If you have any questions, please contact Mike Blaylock at (865) 576-0130.



Carol Aytes, Acting Chief  
Personnel and Management  
Analysis Branch